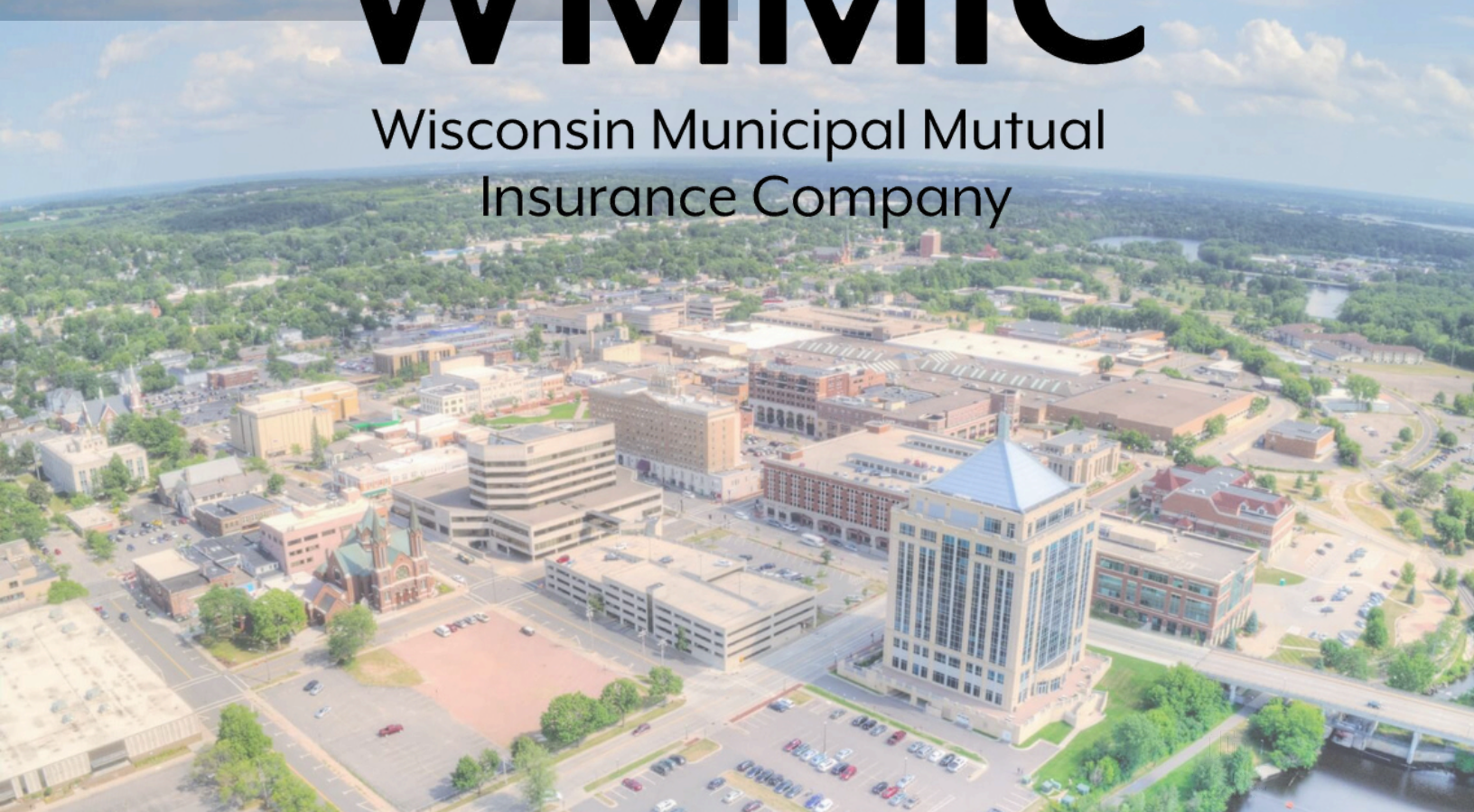


2025 ANNUAL REPORT



WMMIC

Wisconsin Municipal Mutual
Insurance Company



Board of Directors & Officers

Message to Members

Ken Witt
St. Croix County
Chair

Richard Greenlee
Rock County
Vice Chair

Megan Rogers
Walworth County
Director/Secretary

Jason Szymanski
Eau Claire County
Treasurer

Eric Veum
City of Madison
Director

Erik Weidig
Waukesha County
Director

Kimberly Nass
Dodge County
Director

Kitzie Winters
City of Eau Claire
Director

In 2024, WMMIC made significant progress on the three-year business plan established in 2023. Our team demonstrated a commitment to continuous improvement as we worked to make WMMIC the best it can be for our members. Financially, WMMIC had an outstanding year, increasing our assets by over \$4.6 million and our surplus by nearly \$4.0 million in 2024. These results provide our organization with tremendous strength and stability. Please take a look at the 2024 highlights below and what is planned for 2025 as we look to build on the momentum of a successful year.

2024 Highlights

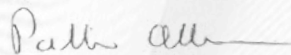
- Completed our capital modeling project to confirm WMMIC has surplus adequacy and updated our surplus policy.
- Rebuilt the WMMIC website and member portal for improved member experience.
- Converted our banking to benefit our membership and improve services for WMMIC.
- Completed AGRiP certification to ensure we are meeting the highest industry standards.
- Maintained a \$550,000 SIR for the WC Excess program.
- Defined our growth strategy and developed a target list of potential new members.
- Developed a stewardship report to market WMMIC and inform members.
- Completed our 1st workplan meetings for every member.
- Conducted cyber security penetration testing to confirm we are adequately protected from cyber-related risks.

2025 Projects and Initiatives

- Adjust premium stability initiative from a 3-6% increase range to a 1-5% percent range.
- Conduct member surveys to identify opportunities for improvement.
- Enhanced loss control services to meet the needs of member safety and risk management.
- Provide detailed loss analysis upon request to identify opportunities to reduce losses.
- Increase jail audits from 3 per year to 5 per year to identify and reduce exposures.
- Develop onboarding materials to help key contacts better understand WMMIC as they transition into membership.
- Review the dividend policy and update it as necessary.
- Update all WMMIC policies and bylaws to reflect current operational conditions.
- Internal cyber security tabletop exercise for compliance.
- Internal training to improve the skill sets of our team and quality of services.

WMMIC proudly supports our members. We consider ourselves stewards and consistently look to provide the best insurance coverage and services possible with the resources you have entrusted to us. Our partnership remains strong due to the engagement of the WMMIC team and our membership. Thank you for your continued commitment and for being a valued WMMIC member.

Sincerely,



Executive Director

WMMIC Team

Pallin Allen
Executive Director

Jacqueline Kaul
Director of Operations

Vacant
Claims Manager

Nicole Busch
Liability Team Lead

Samantha McWilliams
Liability Claim Representative

Pa Vang
Liability Claim Representative

Kimberly Weihert
Workers' Compensation Team Lead

Keegan Petsel
Workers' Compensation Claim
Representative

Hope Hansen
Workers' Compensation Claim
Representative

Tasha McKenzie
Workers' Compensation Claim
Representative

Nicole Nysse
Business Systems Administrator

Rick Balistrieri
Protective Services Specialist

Tanoea Norman
Executive Assistant

Katie Clothier
Membership Administrator

WMMIC Financials

Income Statement	2023	2024
Premiums Earned	\$6,090,494	\$6,085,625
Loss and LAE Expense	\$4,269,167	\$3,600,351
Net Underwriting Gain (Loss)	\$136,213	\$683,512
Net Investment Gain (Loss)	\$595,656	\$2,108,405
Dividends to Policy Holders	\$745,782	\$804,058
Net Income	\$103,366	\$2,144,689
Balance Sheet	2023	2024
Total Assets	\$60,145,780	\$64,863,336
Loss and LAE Reserve	\$15,849,937	\$16,520,259
Total Surplus	\$35,796,131	\$39,773,773

WMMIC MEMBERSHIP

